

BRISTOL SCHOOL DISTRICT #1
2020-21 Adopted Original Budget

Dated this 28th day of October 2020

Sue Kratowicz, School Board Clerk

GENERAL FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	2,381,296.49	2,401,809.29	2,517,729.98
Ending Fund Balance	2,401,809.29	2,517,729.98	2,299,382.97
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	3,271,595.95	3,809,528.62	3,621,341.00
Inter-district Payments (Source 300 + 400)	1,004,446.00	883,964.00	812,500.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	4,153,523.43	4,162,225.90	4,447,843.00
Federal Sources (Source 700)	81,952.25	93,484.31	111,036.00
All Other Sources (Source 800 + 900)	110,873.07	8,853.37	25,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	8,622,390.70	8,958,056.20	9,017,720.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	4,324,794.05	4,616,053.09	4,515,027.20
Support Services (Function 200 000)	3,047,671.82	2,934,166.88	3,223,039.55
Non-Program Transactions (Function 400 000)	1,229,412.03	1,291,915.54	1,498,000.26
TOTAL EXPENDITURES & OTHER FINANCING USES	8,601,877.90	8,842,135.51	9,236,067.01

SPECIAL PROJECTS FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	1,351,300.03	1,383,859.85	1,374,121.26
EXPENDITURES & OTHER FINANCING USES	1,351,300.03	1,383,859.85	1,374,121.26

DEBT SERVICE FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	145,906.84	97,253.84	79,905.33
Ending Fund Balance	97,253.84	79,905.33	89,506.33
REVENUES & OTHER FINANCING SOURCES	1,200,000.00	940,000.00	1,580,803.00
EXPENDITURES & OTHER FINANCING USES	1,248,653.00	957,348.51	1,571,202.00

CAPITAL PROJECTS FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	9,957.83	10,240.10	661,855.35
Ending Fund Balance	10,240.10	661,855.35	16,379.35
REVENUES & OTHER FINANCING SOURCES	282.27	669,615.25	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	18,000.00	645,476.00

FOOD SERVICE FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	41,856.09	36,496.05	962.86
Ending Fund Balance	36,496.05	962.86	2,502.87
REVENUES & OTHER FINANCING SOURCES	240,212.12	204,021.95	236,800.00
EXPENDITURES & OTHER FINANCING USES	245,572.16	239,555.14	235,259.99

COMMUNITY SERVICE FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	3,638.26	2,692.78	2,692.78
Ending Fund Balance	2,692.78	2,692.78	2,692.78
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	945.48	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
GROSS TOTAL EXPENDITURES -- ALL FUNDS	11,448,348.57	11,440,899.01	13,062,126.26
Interfund Transfers (Source 100) - ALL FUNDS	795,062.58	877,099.01	1,034,875.26
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	10,653,285.99	10,563,800.00	12,027,251.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-0.84%	13.85%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
General Fund	3,179,299.00	3,739,821.00	3,553,741.00
Referendum Debt Service Fund	1,200,000.00	940,000.00	1,530,000.00
Non-Referendum Debt Service Fund	0.00	0.00	50,803.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	0.00	0.00	0.00
TOTAL SCHOOL LEVY	4,379,299.00	4,679,821.00	5,134,544.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		6.86%	9.72%