

**NOTICE OF ANNUAL MEETING OF DISTRICT ELECTORS  
BRISTOL SCHOOL DISTRICT #1**

**TO: Electors of the Bristol School District #1**

PLEASE TAKE NOTICE that the annual meeting of Bristol School District #1 for the transaction of school business and the approval of the tax levy for the 2020-2021 school year will be held on Wednesday, October 7, 2020. It will be held in the school gymnasium at Bristol School, 20121 83rd Street, Bristol, Wisconsin. The annual meeting will begin immediately following a special meeting of the School Board to be held on the same evening at 6:30 P.M. for the purpose of the presentation and public hearing on the District's proposed budget for 2020-2021. The agenda for the annual meeting will be to elect a chairperson, adopt rules of order and the agenda, establish salaries and reimbursement of expenses for School Board members, approve the 2020-2021 tax levy, and establish the date for the 2021-2022 annual meeting.

BY ORDER OF THE SCHOOL BOARD

Sue Kratowicz, School Board Clerk

<b>GENERAL FUND</b>	<b>Audited 2018-19</b>	<b>Unaudited 2019-20</b>	<b>Budget 2020-21</b>
Beginning Fund Balance	2,381,296.49	2,401,809.29	2,517,729.98
<b>Ending Fund Balance</b>	<b>2,401,809.29</b>	<b>2,517,729.98</b>	<b>2,307,288.17</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	3,271,595.95	3,809,528.62	3,622,068.00
Inter-district Payments (Source 300 + 400)	1,004,446.00	883,964.00	812,500.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	4,153,523.43	4,162,225.90	4,447,843.00
Federal Sources (Source 700)	81,952.25	93,484.31	111,036.00
All Other Sources (Source 800 + 900)	110,873.07	8,853.37	6,000.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>8,622,390.70</b>	<b>8,958,056.20</b>	<b>8,999,447.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	4,324,794.05	4,616,053.09	4,559,374.00
Support Services (Function 200 000)	3,047,671.82	2,934,166.88	3,195,390.89
Non-Program Transactions (Function 400 000)	1,229,412.03	1,291,915.54	1,455,123.92
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>8,601,877.90</b>	<b>8,842,135.51</b>	<b>9,209,888.81</b>

<b>SPECIAL PROJECTS FUND</b>	<b>Audited 2018-19</b>	<b>Unaudited 2019-20</b>	<b>Budget 2020-21</b>
Beginning Fund Balance	0.00	0.00	0.00
<b>Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,351,300.03</b>	<b>1,383,859.85</b>	<b>1,391,244.92</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,351,300.03</b>	<b>1,383,859.85</b>	<b>1,391,244.92</b>

<b>DEBT SERVICE FUND</b>	<b>Audited 2018-19</b>	<b>Unaudited 2019-20</b>	<b>Budget 2020-21</b>
Beginning Fund Balance	145,906.84	97,253.84	79,905.33
<b>Ending Fund Balance</b>	<b>97,253.84</b>	<b>79,905.33</b>	<b>82,710.33</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,200,000.00</b>	<b>940,000.00</b>	<b>1,574,007.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,248,653.00</b>	<b>957,348.51</b>	<b>1,571,202.00</b>

<b>CAPITAL PROJECTS FUND</b>	<b>Audited 2018-19</b>	<b>Unaudited 2019-20</b>	<b>Budget 2020-21</b>
Beginning Fund Balance	9,957.83	10,240.10	661,855.35
<b>Ending Fund Balance</b>	<b>10,240.10</b>	<b>661,855.35</b>	<b>16,379.35</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>282.27</b>	<b>669,615.25</b>	<b>0.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>18,000.00</b>	<b>645,476.00</b>

<b>FOOD SERVICE FUND</b>	<b>Audited 2018-19</b>	<b>Unaudited 2019-20</b>	<b>Budget 2020-21</b>
Beginning Fund Balance	41,856.09	36,496.05	962.86
<b>Ending Fund Balance</b>	<b>36,496.05</b>	<b>962.86</b>	<b>2,509.38</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>240,212.12</b>	<b>204,021.95</b>	<b>216,800.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>245,572.16</b>	<b>239,555.14</b>	<b>215,253.48</b>

<b>COMMUNITY SERVICE FUND</b>	<b>Audited 2018-19</b>	<b>Unaudited 2019-20</b>	<b>Budget 2020-21</b>
Beginning Fund Balance	3,638.26	2,692.78	2,692.78
<b>Ending Fund Balance</b>	<b>2,692.78</b>	<b>2,692.78</b>	<b>2,692.78</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>945.48</b>	<b>0.00</b>	<b>0.00</b>

**Total Expenditures and Other Financing Uses**

<b>ALL FUNDS</b>	<b>Audited 2018-19</b>	<b>Unaudited 2019-20</b>	<b>Budget 2020-21</b>
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>11,448,348.57</b>	<b>11,440,899.01</b>	<b>13,033,065.21</b>
Interfund Transfers (Source 100) - ALL FUNDS	795,062.58	877,099.01	1,036,998.92
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>10,653,285.99</b>	<b>10,563,800.00</b>	<b>11,996,066.29</b>
<b>PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>		<b>-0.84%</b>	<b>13.56%</b>

**PROPOSED PROPERTY TAX LEVY**

<b>FUND</b>	<b>Audited 2018-19</b>	<b>Unaudited 2019-20</b>	<b>Budget 2020-21</b>
General Fund	3,179,299.00	3,739,821.00	3,554,468.00
Referendum Debt Service Fund	1,200,000.00	940,000.00	1,523,204.00
Non-Referendum Debt Service Fund	0.00	0.00	50,803.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	0.00	0.00	0.00
<b>TOTAL SCHOOL LEVY</b>	<b>4,379,299.00</b>	<b>4,679,821.00</b>	<b>5,128,475.00</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR</b>		<b>6.86%</b>	<b>9.59%</b>