

2023-2024

BUDGET PUBLICATION, 2021-22
Required Published Budget Summary Format
Bristol School District #1

A budget summary, notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:

GENERAL FUND	Audited 2021-2022	Unaudited 2022-2023	Budget 2023-2024
Beginning Fund Balance	2,906,405.21	2,839,157.28	3,248,936.36
Ending Fund Balance	2,839,157.28	3,248,936.36	2,572,498.36
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	3,715,057.23	4,338,905.79	4,277,947.00
Inter-district Payments (Source 300 + 400)	891,928.00	1,057,326.00	1,220,249.00
Intermediate Sources (Source 500)	723.00	234.00	401.00
State Sources (Source 600)	4,527,400.44	5,008,198.97	4,270,513.00
Federal Sources (Source 700)	714,704.75	432,268.71	159,495.00
All Other Sources (Source 800 + 900)	12,440.20	834.75	20,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	9,862,253.62	10,837,768.22	9,948,605.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	4,640,796.68	5,032,995.98	5,163,421.00
Support Services (Function 200 000)	3,730,438.67	3,883,561.39	4,064,090.00
Non-Program Transactions (Function 400 000)	1,558,266.20	1,511,431.77	1,397,532.00
TOTAL EXPENDITURES & OTHER FINANCING USES	9,929,501.55	10,427,989.14	10,625,043.00

SPECIAL PROJECTS FUND	Audited 2021-2022	Unaudited 2022-2023	Budget 2023-2024
Beginning Fund Balance	72,310.37	53,693.24	64,956.00
Ending Fund Balance	53,693.24	64,956.00	96,456.00
REVENUES & OTHER FINANCING SOURCES	1,841,275.92	1,968,040.29	2,141,369.00
EXPENDITURES & OTHER FINANCING USES	1,859,893.05	1,956,777.53	2,109,869.00

DEBT SERVICE FUND	Audited 2021-2022	Unaudited 2022-2023	Budget 2023-2024
Beginning Fund Balance	29,611.72	601,439.22	482,875.44
Ending Fund Balance	601,439.22	482,875.44	427,114.44
REVENUES & OTHER FINANCING SOURCES	905,850.00	2,587,813.00	2,118,167.00
EXPENDITURES & OTHER FINANCING USES	334,022.50	2,706,376.78	2,173,928.00

CAPITAL PROJECTS FUND	Audited 2021-2022	Unaudited 2022-2023	Budget 2023-2024
Beginning Fund Balance	206,797.24	22,299,094.16	16,630,116.30
Ending Fund Balance	22,299,094.16	16,630,116.30	9,043,776.30
REVENUES & OTHER FINANCING SOURCES	22,299,105.60	262,874.68	801,000.00
EXPENDITURES & OTHER FINANCING USES	206,808.68	5,931,852.54	8,387,340.00

FOOD SERVICE FUND	Audited 2021-2022	Unaudited 2022-2023	Budget 2023-2024
Beginning Fund Balance	0.00	105,812.32	46,593.61
Ending Fund Balance	105,812.32	46,593.61	0.61
REVENUES & OTHER FINANCING SOURCES	564,669.64	327,792.22	412,600.00
EXPENDITURES & OTHER FINANCING USES	458,857.32	387,010.93	459,193.00

COMMUNITY SERVICE FUND	Audited 2021-2022	Unaudited 2022-2023	Budget 2023-2024
Beginning Fund Balance	2,692.78	2,692.78	2,486.06
Ending Fund Balance	2,692.78	2,486.06	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	206.72	2,486.06

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2021-2022	Unaudited 2022-2023	Budget 2023-2024
GROSS TOTAL EXPENDITURES -- ALL FUNDS	12,789,083.10	21,410,213.64	23,757,859.06
Interfund Transfers (Source 100) - ALL FUNDS	1,150,120.97	1,115,746.54	1,007,952.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	11,638,962.13	20,294,467.10	22,749,907.06
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		74.37%	12.10%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2021-2022	Unaudited 2022-2023	Budget 2023-2024
General Fund	3,628,972.00	3,213,042.00	4,074,050.00
Referendum Debt Service Fund	855,500.00	2,537,000.00	2,081,814.00
Non-Referendum Debt Service Fund	50,350.00	50,813.00	50,250.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	0.00	0.00	0.00
TOTAL SCHOOL LEVY	4,534,822.00	5,800,855.00	6,206,114.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		27.92%	6.99%

The below listed new or discontinued programs have a financial impact on the proposed budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
Teacher Leaders	(12,000.00)
NEW PROGRAMS	FINANCIAL IMPACT
New Curriculum Purchases & Training	(150,000.00)
Peer Review/Mentoring Grant	23,402.00