

**Notice of Budget Hearing
(Section 65.90(4))**

Notice is hereby given to the qualified electors of the Bristol School District #1 that the budget hearing will be held at the large gymnasium, on the 5th day of October, 2022, at 6:30 pm. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District's office at 20121 83rd St, Bristol, WI 53104.
Dated this 15th day of September, 2022.

Susan Kratowicz, School District Board Clerk

BRISTOL SCHOOL DISTRICT #1
BUDGET PUBLICATION, 2021-22
Required Published Budget Summary Format

A budget summary, notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:

GENERAL FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	2,517,729.98	2,906,405.21	2,497,741.94
Ending Fund Balance	2,906,405.21	2,497,741.94	2,726,831.94
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	3,620,568.92	3,714,425.23	4,188,722.00
Inter-district Payments (Source 300 + 400)	813,126.00	891,928.00	993,459.00
Intermediate Sources (Source 500)	948.00	723.00	234.00
State Sources (Source 600)	4,492,627.12	4,527,400.44	4,966,043.00
Federal Sources (Source 700)	111,926.46	714,704.85	440,761.00
All Other Sources (Source 800 + 900)	16,314.71	7,697.20	19,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	9,055,511.21	9,856,878.72	10,608,219.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	4,352,701.31	4,977,837.95	4,977,065.00
Support Services (Function 200 000)	3,087,885.87	3,730,437.84	3,795,107.00
Non-Program Transactions (Function 400 000)	1,226,248.80	1,557,266.20	1,606,957.00
TOTAL EXPENDITURES & OTHER FINANCING USES	8,666,835.98	10,265,541.99	10,379,129.00

SPECIAL PROJECTS FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	0.00	72,310.37	53,693.24
Ending Fund Balance	72,310.37	53,693.24	51,718.24
REVENUES & OTHER FINANCING SOURCES	1,424,656.70	1,841,275.92	2,016,233.00
EXPENDITURES & OTHER FINANCING USES	1,352,346.33	1,859,893.05	2,018,208.00

DEBT SERVICE FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	79,905.33	29,611.72	601,439.22
Ending Fund Balance	29,611.72	601,439.22	727,036.22
REVENUES & OTHER FINANCING SOURCES	1,580,803.00	905,850.00	1,770,813.00
EXPENDITURES & OTHER FINANCING USES	1,631,096.61	334,022.50	1,645,216.00

CAPITAL PROJECTS FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	661,855.35	206,797.24	1,000.00
Ending Fund Balance	206,797.24	1,000.00	2,010.00
REVENUES & OTHER FINANCING SOURCES	10.80	1,011.44	101,010.00
EXPENDITURES & OTHER FINANCING USES	455,068.91	206,808.68	100,000.00

FOOD SERVICE FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	962.86	(0.00)	105,812.32
Ending Fund Balance	(0.00)	105,812.32	0.00
REVENUES & OTHER FINANCING SOURCES	250,320.36	564,669.64	421,913.00
EXPENDITURES & OTHER FINANCING USES	251,283.22	458,857.32	527,725.32

COMMUNITY SERVICE FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	2,692.78	2,692.78	2,692.78
Ending Fund Balance	2,692.78	2,692.78	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	2,692.78

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
GROSS TOTAL EXPENDITURES -- ALL FUNDS	12,356,631.05	13,125,123.54	14,672,971.10
Interfund Transfers (Source 100) - ALL FUNDS	762,384.80	1,149,120.97	1,225,817.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	11,594,246.25	11,976,002.57	13,447,154.10
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		3.29%	12.28%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
General Fund	3,553,741.00	3,628,972.00	3,255,699.00
Referendum Debt Service Fund	1,530,000.00	855,500.00	1,720,000.00
Non-Referendum Debt Service Fund	50,803.00	50,350.00	50,813.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	0.00	0.00	0.00
TOTAL SCHOOL LEVY	5,134,544.00	4,534,822.00	5,026,512.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-11.68%	10.84%