



# Bristol School District #1 Budget Hearing & Annual Meeting

**Date:** Wednesday, October 6, 2021

**Time:** 7pm

**Location:** Large Gymnasium



Estimated Revenues	\$9,623,906	<b>2021-2022 Highlights</b>	Beginning Fund Balance	\$2,906,405.21
Estimated Expenses	\$9,895,778		Estimated Shortfall	(\$271,872)
Shortfall	\$ 271,872		Ending Fund Balance	\$2,634,533.21

## 2020-2021 Recap

**Anticipated drop in budget \$210,000**

*Actual increase to Fund Balance \$388,675*

**New refrigerator and freezer, milk coolers,  
Summer Seamless Option**

Food Services

**New Equipment**

Buildings & Grounds

**Capital Improvement Projects**

**Pandemic costs to the District**





# Food Services: Summer Seamless Option

Federally funded meals for all students from January 2021 – June 2022



# Buildings & Grounds



# "Camping Adventures": Summer School '21

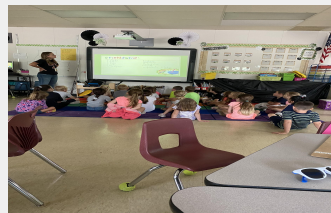
Four Core Classes	English Language Arts (ELA)	Math	Social Emotional Learning (SEL)	Outdoor Activities
	Multiple novels read in each class according to a child's reading ability level. Activities created to supplement reading.	Group activities including timed challenges each day. Khan Academy and Xtra Math programs utilized to challenge students to move up ability levels.	Notebook activities relating to various age appropriate topics. Large and small group discussions concerning social and emotional learning.	Team and character building challenges each day.

<b>PBIS</b>	Students earned camp coins each day when displaying efforts to be safe, respectful, and responsible to themselves and each other. Coins were spent by students at the end of each week at our camp store (\$300 budget).
<b>Field Trip</b>	All students took part in a field trip to the Bristol Pringle Nature Center. Activities related to scientific inquiry and understanding of ponds and other habitats on the property.



Start Date	End Date	Enrollment
July 12, 2021	August 12, 2021	105

## Academic Achievement, Team Building and Character Development, and Don't Forget...Fun!



# Pandemic Costs/Reimbursements

June 2021	
Pandemic Costs	\$85,351
ESSER I Reimbursement	\$43,771

2021-2022	
ESSER II Allocation	\$161,466
ESSER III Allocation	\$362,630*

*\*Final figures based on student in-person attendance.*



# 2021-2022 Estimated Pandemic Costs

Function	Allocation
Summer School	\$55,277
Personnel	\$444,932
Staff Training	\$27,000
Technology	\$27,132

Functions with Allocations of Funds TBD
Sanitizing
Addressing Air Quality
PPE
Additional Student Services

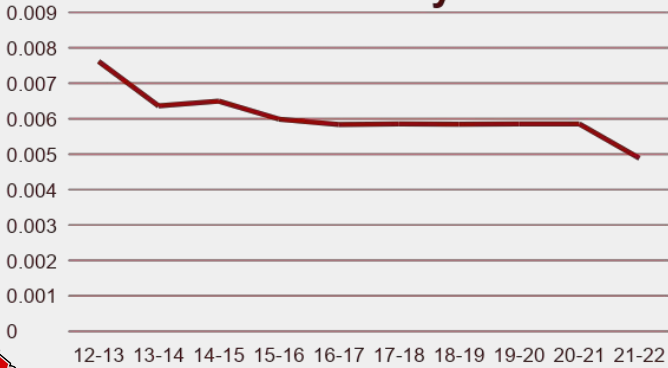
**Notes:**

- Final funding figures estimated to be announced in November 2021.
- The District will obtain input from all stakeholders concerning usage of funds.



# Historical Information

## Mill Rate History



12-13	7.62%
13-14	6.36%
14-15	6.50%
15-16	5.99%
16-17	5.83%
17-18	5.85%
18-19	5.85%
19-20	5.85%
20-21	5.85%
21-22	4.88%

*The tax rate is going down almost 1%*



## 20-21 Mill Rate Comparison



Paris	3.54
Brighton	5.28
Silver Lake	5.40
<b>Bristol</b>	<b>5.85</b>
Randall	6.88
Salem	7.31
Wheatland	7.58
Twin Lakes	7.62
Union Grove J1	7.96
Burlington	8.60
Trevor-Wilmot	8.63





# Historical Information

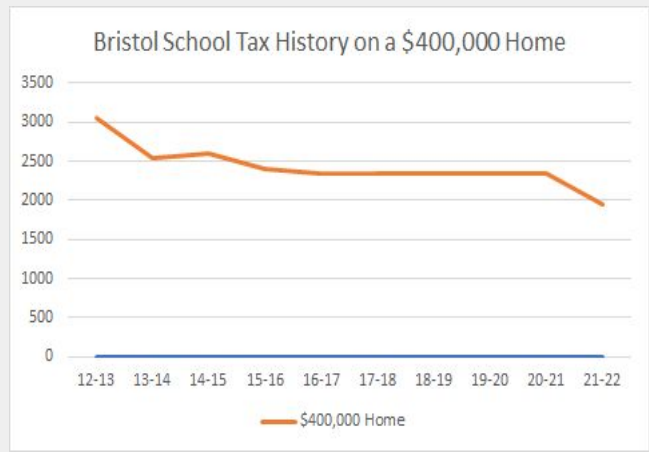


<b>12-13</b>	<b>536,072,664</b>
<b>13-14</b>	546,097,845
<b>14-15</b>	566,385,789
<b>15-16</b>	604,907,101
<b>16-17</b>	623,345,680
<b>17-18</b>	668,260,426
<b>18-19</b>	749,129,542
<b>19-20</b>	799,402,441
<b>20-21</b>	877,358,328
<b>21-22</b>	<b>926,940,476</b>

*Property Values increased 5.65%*



# Historical Information



<b>12-13</b>	<b>\$3,048.58</b>
<b>13-14</b>	\$2,544.49
<b>14-15</b>	\$2,598.21
<b>15-16</b>	\$2,395.57
<b>16-17</b>	\$2,333.76
<b>17-18</b>	\$2,340.54
<b>18-19</b>	\$2,338.34
<b>19-20</b>	\$2,341.66
<b>20-21</b>	\$2,340.91
<b>21-22</b>	<b>\$1,937.83</b>



# Comparative Cost Per Member (Student) 19-20



<b>Bristol</b>	<b>\$12,599</b>
Paris	\$12,639
Randall	\$12,953
Silver Lake	\$13,649
Burlington	\$13,662
Salem	\$14,011
State Average	\$14,259
Brighton	\$14,300
Wheatland	\$14,525
Twin Lakes	\$15,605
Union Grove J1	\$17,000
Trevor-Wilmot	\$19,969



## Debt Funds

- 38: Non-referendum
- 39: Referendum
- 49: Capital Improvements



## Main Operating Funds

- 10: General Fund
- 27: Special Education
- 50: Food Service



## Other Funds

- 21: Activity *(replaces 60)*
- 80: Community Services *(inactive)*

## District Funds





## Debt Funds

- 38: Non-referendum
- 39: Referendum
- 49: Capital Improvements

## Main Operating Funds

- 10: General Fund
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# District Funds



## Main Operating Funds

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# District Funds

- Undifferentiated curriculum
- Regular curriculum
- Specials (art, music, physical education, etc.)
- Nurse, attendant care, counselors, psychologist, co-curricular
- Library, training, travel, curriculum development
- Board of education, elections, legal services, audit
- District, principal, business office, operations, maintenance
- Pupil travel
- Insurances
- Inter-fund transfers & open enrollment expense



## Main Operating Funds

- 10: General Fund
- 27: Special Education
- 50: Food Service

## District Funds



BUDGET PUBLICATION, 2021-22  
Required Published Budget Summary Format  
BRISTOL SCHOOL DISTRICT #1

GENERAL FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	2,401,809.33	2,517,729.98	2,906,405.21
<b>Ending Fund Balance</b>	<b>2,517,729.98</b>	<b>2,906,405.21</b>	<b>2,634,533.21</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	3,809,528.07	3,620,568.92	3,720,185.00
Inter-district Payments (Source 300 + 400)	883,964.00	813,126.00	822,066.00
Intermediate Sources (Source 500)	0.00	948.00	0.00
State Sources (Source 600)	4,162,225.90	4,492,627.12	4,472,706.00
Federal Sources (Source 700)	93,484.31	111,926.46	592,949.00
All Other Sources (Source 800 + 900)	8,853.92	16,314.71	16,000.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>8,958,056.20</b>	<b>9,055,511.21</b>	<b>9,623,906.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	4,616,053.13	4,352,701.31	4,841,501.00
Support Services (Function 200 000)	2,934,166.88	3,093,210.87	3,645,441.00
Non-Program Transactions (Function 400 000)	1,291,915.54	1,220,923.80	1,408,836.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>8,842,135.55</b>	<b>8,666,835.98</b>	<b>9,895,778.00</b>

## Debt Funds

- 38: Non-referendum
- 39: Referendum
- 49: Capital Improvements



## Main Operating Funds

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- 50: Food Service



## Other Funds

- 21: Activity (replaces 60)
- 80: Community Services (inactive)

## District Funds



## Other Funds

- Grade Levels (previous “party funds”)
- Clubs: Art, Drama, Science (Aquarians), Booster Girls/Boys Basketball
- Music, band, student council, dances, library, and misc.

- **21: Activity**  
*(replaces 60 due to GASB84)*
- **80: Community Services**  
*(inactive)*

2020-2021 Summary			
2/15/2021 Beginning Balance	Revenues	Expenses	6/30/2021 Ending Balance
\$69,710.56	\$15,758.89	\$13,159.08	<b>\$72,310.37</b>

## District Funds



## Other Funds

SPECIAL PROJECTS FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	0.00	0.00	72,310.37
Ending Fund Balance	0.00	72,310.37	62,310.37
REVENUES & OTHER FINANCING SOURCES	1,383,859.85	1,419,331.70	1,455,298.00
EXPENDITURES & OTHER FINANCING USES	1,383,859.85	1,347,021.33	1,465,298.00

- **21: Activity**  
*(replaces 60 due to GASB84)*
- **80: Community Services**  
*(inactive)*

Note: Special Projects Funds includes Fund 21 & Fund 27!

## District Funds





### Debt Funds

- 38: Non-referendum
- 39: Referendum
- 49: Capital Improvements

### Main Operating Funds

- 10: General Fund
- 27: Special Education
- 50: Food Service

### Other Funds

- 21: Activity (replaces 60)
- 80: Community Services (inactive)

## District Funds

### Main Operating Funds

- 10: General Fund
- 27: Special Education
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## District Funds

FUND 27 - SPECIAL EDUCATION FUND	SOURCE/ FUNCTION	Audited	Unaudited	Budget
		2019-20	2020-21	2021-22
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>				
Transfers-In	Source 100	\$877,099.01	\$741,753.51	\$900,000.00
Local Sources	Source 200	-	-	-
Inter-district Payments	Source 300 + 400	\$45,583.42	\$35,093.96	\$37,300.00
Intermediate Sources	Source 500	\$3,622.43	-	-
State Sources	Source 600	\$318,777.00	\$334,933.00	\$277,475.00
Federal Sources	Source 700	\$138,777.98	\$222,081.78	\$220,523.00
All Other Sources	Source 800 + 900	\$0.01	-	-
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>		\$1,383,859.85	\$1,333,862.25	\$1,435,298.00
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Instruction	Function 100 000	\$928,480.80	\$937,005.35	\$916,825.00
Support Services	Function 200 000	\$294,395.41	\$262,097.30	\$350,396.00
Non-Program Transactions	Function 400 000	\$160,983.64	\$134,759.60	\$168,077.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>		\$1,383,859.85	\$1,333,862.25	\$1,435,298.00

## Main Operating Funds

- 10: General Fund
- 27: Special Education
- 50: Food Service

## District Funds

SPECIAL PROJECTS FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	0.00	0.00	72,310.37
Ending Fund Balance	0.00	72,310.37	62,310.37
REVENUES & OTHER FINANCING SOURCES	1,383,859.85	1,419,331.70	1,455,298.00
EXPENDITURES & OTHER FINANCING USES	1,383,859.85	1,347,021.33	1,465,298.00

Note: Special Projects Funds includes Fund 27 & Fund 21!

## Debt Funds

- 38: Non-referendum
- 39: Referendum
- 49: Capital Improvements

## Main Operating Funds

- 10: General Fund
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## Other Funds

- 21: Activity (replaces 60)
- 80: Community Services (inactive)

## District Funds



## Debt Funds

- 38: Non-referendum
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## District Funds

<b>Total Borrowed</b>	<b>\$668,000</b>
<b>2020-2021 Payment</b>	
<b>Principal Payment</b>	<b>-\$35,000</b>
<b>Interest Payment</b>	<b>-\$10,498</b>
<b>Principal Balance Remaining as of June 2021</b>	<b>\$633,000*</b>
<i>*Note: Callable 5/1/2021 – The District can pay this off this year to avoid future interest payments of over \$63,000.</i>	

DEBT SERVICE FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	97,253.84	79,905.33	29,611.72
Ending Fund Balance	79,905.33	29,611.72	20,051.72
REVENUES & OTHER FINANCING SOURCES	940,000.00	1,580,803.00	905,850.00
EXPENDITURES & OTHER FINANCING USES	957,348.51	1,631,096.61	915,410.00

## Debt Funds

- 38: Non-referendum
- 39: Referendum
- 49: Capital Improvements



## Main Operating Funds

- 10: General Fund
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## Other Funds

- 21: Activity (replaces 60)
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## District Funds



## Debt Funds

- 38: Non-referendum
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## District Funds

### June 2013 General Obligation School Improvement Bonds

<b>June 2013: Beginning Balance</b>	<b>\$5,300,000</b>
<b>Payment through June 30, 2021</b>	<b>-\$4,215,000</b> <i>In 2020-2021, the district had a defeasance (pre-payment of debt) and eliminated \$117,513 of future interest payments.</i>
<b>Remaining Balance</b>	<b>\$1,085,000</b> <i>Budgeted for 2021-2022: The District will be paying the remaining balance.</i>

DEBT SERVICE FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	97,253.84	79,905.33	29,611.72
Ending Fund Balance	79,905.33	29,611.72	20,051.72
REVENUES & OTHER FINANCING SOURCES	940,000.00	1,580,803.00	905,850.00
EXPENDITURES & OTHER FINANCING USES	957,348.51	1,631,096.61	915,410.00

## Debt Funds

- 38: Non-referendum
- 39: Referendum
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## Main Operating Funds

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## Other Funds

- 21: Activity (replaces 60)
- 80: Community Services (inactive)

## District Funds



## Debt Funds

- 38: Non-referendum
- 39: Referendum
- 49: Capital Improvements

## District Funds

<b>Total Borrowed</b>	<b>\$668,000.00</b>
<i>Borrowing Agent Fees</i>	<i>-\$18,000.00</i>
<b>Project Budget</b>	<b>\$650,000.00</b>
<b>Total Used</b>	<b>\$561,078.24*</b>
<b>Remaining Cash Balance</b>	<b>\$88,921.76</b>

CAPITAL PROJECTS FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	10,240.10	661,855.35	206,797.24
Ending Fund Balance	661,855.35	206,797.24	0.00
REVENUES & OTHER FINANCING SOURCES	669,615.25	10.80	10.00
EXPENDITURES & OTHER FINANCING USES	18,000.00	455,068.91	206,807.24

## Fund 49: Capital Improvement Projects

<b>Total Borrowed</b>	<b>\$668,000.00</b>
<i>Borrowing Agent Fees</i>	<i>-\$18,000.00</i>
<b>Project Budget</b>	<b>\$650,000.00</b>
<b>Total Used</b>	<b>\$561,078.24*</b>
<b>Remaining Cash Balance</b>	<b>\$88,921.76</b>

### Purchases paid thru 9/30/2021:

Student Chromebooks	\$103,909.09
Charging Stations & Fab Lab Equipment	\$ 3,330.83
Instructional Technology	\$ 756.39
Staff Computers	\$ 7,754.43
Infrastructure Upgrades	\$ 38,217.92
Boiler Maintenance & Repairs	\$ 28,655.22
Parking Lots Improvements	\$136,497.00
Server & Network Upgrades	\$ 90,779.48
Technology Department Furniture & Equipment	\$ 4,925.68
Roofing Work	\$ 90,000.00
New Phone System	\$ 49,298.09
School Building Repairs / Remodel	\$ 6,954.11
<b>*Total Purchases:</b>	<b>\$561,078.24</b>







### Debt Funds

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### Main Operating Funds

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## District Funds

### Main Operating Funds

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## District Funds

Revenues and Expenditures increased due to the Summer Seamless program.

	2019-20 FY ACTIVITY	2020-21 FY ACTIVITY	2021-22 BUDGET
<b>REVENUES</b>			
OPERATING TRANSFER/GENERAL	-	\$ 15,306.29	\$ 50,000.00
PUPILS	\$103,713.19	\$ 21,608.44	\$ 32,000.00
ADULTS	\$ 1,580.35	\$ 667.40	\$ 1,000.00
OTHER FOOD SERV. SALES-MILK	\$ 7,947.00	\$ 5,824.75	\$ 13,000.00
FOOD SERVICE AID-STATE	\$ 3,889.67	\$ 3,590.62	\$ 81,000.00
COMMODITIES	\$ 20,043.10	\$ 22,230.84	\$ 70,000.00
FOOD SERVICE AID-FEDERAL-BREAKFAST	\$ 66,848.64	\$181,092.02	\$242,100.00
<b>REVENUE TOTALS</b>	<b>\$204,021.95</b>	<b>\$250,320.36</b>	<b>\$489,100.00</b>
<b>EXPENDITURES</b>			
SALARIES	\$102,300.02	\$102,991.83	\$130,878.00
BENEFITS	\$ 48,667.82	\$ 28,724.37	\$ 33,556.00
PURCHASED SERVICES	-	\$ 380.00	\$ 500.00
REPAIRS & MAINTENANCE	-	-	\$ 1,000.00
EMPLOYEE TRAVEL & EXP.	-	-	\$ 500.00
STATE PAYMENT-COMMODITIES	\$ 8,492.96	\$ 7,875.17	\$ 9,000.00
GENERAL SUPPLIES	\$ 4,287.82	\$ 10,314.52	\$ 11,000.00
FOOD	\$ 75,806.52	\$ 91,266.79	\$190,000.00
NON-CAPITAL EQUIPMENT	-	-	\$ 40,000.00
EQUIPMENT ADDITION	-	\$ 8,453.50	\$ 71,166.00
DISTRICT DUES/FEES	-	\$ 392.00	\$ 500.00
TECHNOLOGY & SOFTWARE SVS	-	\$ 885.04	\$ 1,000.00
<b>EXPENSE TOTALS</b>	<b>\$239,555.14</b>	<b>\$251,283.22</b>	<b>\$489,100.00</b>

## Main Operating Funds

- 10: General Fund
- 27: Special Education

- 50: Food Service

FOOD SERVICE FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	36,496.05	962.86	(0.00)
Ending Fund Balance	962.86	(0.00)	0.00
REVENUES & OTHER FINANCING SOURCES	204,021.95	250,320.36	489,100.00
EXPENDITURES & OTHER FINANCING USES	239,555.14	251,283.22	489,100.00

## District Funds

### Debt Funds

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### Other Funds

- 21: Activity *(replaces 60)*
- 80: Community Services *(inactive)*

## District Funds



## Other Funds

- 21: Activity  
*(replaces 60 due to GASB84)*
- 80: Community Services  
*(inactive)*

COMMUNITY SERVICE FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	2,692.78	2,692.78	2,692.78
Ending Fund Balance	2,692.78	2,692.78	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	2,692.78

Note: Balance remaining in Community Services Funds.



## District Funds

# Grand Totals & Property Tax Levy

### Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
GROSS TOTAL EXPENDITURES -- ALL FUNDS	11,440,899.05	12,351,306.05	12,975,086.02
Interfund Transfers (Source 100) - ALL FUNDS	877,099.01	757,059.80	930,000.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	10,563,800.04	11,594,246.25	12,045,086.02
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		9.75%	3.89%

### PROPOSED PROPERTY TAX LEVY

FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
General Fund	3,739,821.00	3,553,741.00	3,620,810.00
Referendum Debt Service Fund	940,000.00	1,530,000.00	855,500.00
Non-Referendum Debt Service Fund	0.00	50,803.00	50,350.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	0.00	0.00	0.00
TOTAL SCHOOL LEVY	4,679,821.00	5,134,544.00	4,526,660.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		9.72%	-11.84%



## Treasurer's Report (Unaudited)

	FUND BALANCE	REVENUE	EXPENSES	FUND BALANCE
FUND	06/30/2020	2020-2021	2020-2021	6/30/2021
10: GENERAL FUND	\$2,517,729.98	\$9,055,511.21	\$8,666,835.98	<b>\$2,906,405.21</b>
21: ACTIVITY FUND	-	\$ 85,469.45	\$ 13,159.08	<b>\$ 72,310.37</b>
27: SPECIAL EDUCATION	-	\$1,333,862.25	\$1,333,862.25	-
38: NON-REFERENDUM DEBT SERVICE	-	\$ 50,803.00	\$ 45,497.60	<b>\$ 5,305.40</b>
39: REFERENDUM DEBT SERVICE	\$ 79,905.33	\$1,530,000.00	\$1,585,599.01	<b>\$ 24,306.32</b>
49: CAPITAL PROJECT FUND	\$ 661,855.35	\$ 10.80	\$ 455,068.91	<b>\$ 206,797.24</b>
50: FOOD SERVICES	\$ 962.86	\$ 250,320.36	\$ 251,283.22	-
60: STUDENT ACTIVITY FUND	\$ 85,469.45	-	\$ 85,469.45	-
80: COMMUNITY SERVICE	\$ 2,692.78	-	-	<b>\$2,692.78</b>



**Notes:**

- Fund 10 transfer to Fund 27 - \$741,753.51
- Fund 10 transfer to Fund 50 - \$15,306.29
- Fund 60 transfer to Fund 21 to comply with GASB84 laws for fiduciary funds

# THANK YOU!

